

## Notice-cum-Addendum

Notice is hereby given that with effect from October 7, 2015 (the "Effective Date"), L&T Indo Asia Fund, an open - ended equity growth scheme ("L&TIAF") will be merged with L&T India Value Fund, an open - ended equity growth scheme ("L&TIVF"). Thus, L&TIAF will cease to exist from the Effective Date and the unit holders under the growth and dividend options (direct and non-direct plans) of L&TIAF will be allotted new units under the growth and dividend options (direct and non- direct plans) of L&TIVF respectively. A fresh account statement reflecting the new units allotted will be sent to the new unit holders of L&TIVF.

Please note that pursuant to the proposed merger of L&TIAF and L&TIVF as set out above, L&TIVF will be the surviving scheme and the investment objective, investment pattern and all the other provisions of L&TIVF as contained in its Scheme Information Document ("SID") and Key Information Memorandum ("KIM") on the Effective Date will remain unchanged. Thus, no new scheme will come into existence as a result of the proposed merger on the Effective Date and the interests of the unit holders of L&TIVF will be protected. Therefore, an option to switch-out or redeem the units is not provided to the unit holders of L&TIVF.

The boards of directors of L&T Mutual Fund Trustee Limited, the trustees to L&T Mutual Fund ("the Fund") and L&T Investment Management Limited ("LTIML"), the asset management company of the Fund have approved the proposed merger.

Further, Securities and Exchange Board of India ("SEBI") has, vide its letter no. OW/23843/2015 dated August 24, 2015 confirmed that it has no objection to the proposed merger of the schemes as set out above. As per the SEBI (Mutual Funds) Regulations, 1996 ("SEBI Regulations"), the merger of a scheme with another scheme is considered to be a change in the fundamental attributes of the schemes concerned. Further, such a merger can be carried out only after the unit holders of the scheme(s) concerned have been sent written communication to provide them with the option of exiting the scheme within a period of 30 days at the prevailing net asset value ("NAV") without being charged an exit load.

In accordance with the aforesaid requirements under the SEBI Regulations, the unit holders of L&TIAF are hereby given an option to switch-out or redeem the units held by them under L&TIAF at the prevailing NAV without being charged any exit load by submitting a switch-out/redemption request form from September 2, 2015 to October 1, 2015 (both days inclusive), subject to the terms and conditions set out in the letter being sent to the unit holders, to any of the designated collection centres/investor service centres by the applicable cut-off time as mentioned in the SID. The redemption warrant/cheque will be mailed/redemption proceeds will be credited within 10 working days from the date of receipt of the redemption request. The offer to exit is merely an option and is not compulsory.

If the unit holders of L&TIAF have no objection to the proposed merger, no action needs to be taken by them. Please note that if the unit holders do not exercise the exit option on or before October 1, 2015 or if we do not receive the request for switch - out/redemption on or before October 1, 2015 by 3.00 pm, the unit holders would be deemed to have consented to the proposed merger.

Please note that no application for investments will be accepted under L&TIAF after October 1, 2015.

In case a lien is marked on the units held by the unit holders or the units have been frozen/locked pursuant to an order of a governmental authority or a court, a switch - out or redemption can be executed only after the lien/order is vacated/revoked within the period specified above. In case a lien is marked on the units held by the unit holders in L&TIAF and the unit holders have not switched - out or redeemed the units during the period stated above, the fresh units allotted in L&TIVF will also be automatically subject to lien.

In case of unit holders who opt to continue in L&TIVF post merger and have registered for any of the systematic transaction facilities viz., Systematic Investment Plan ("SIP"), Systematic Transfer Plan ("STP") or Systematic Withdrawal Plan ("SWP") in L&TIAF, the said registration for SIP, STP or SWP will continue under L&TIVF from the Effective Date. In case of a STP registered under L&TIAF for transfer of units to L&TIVF, the STP shall stand cancelled from the Effective Date.

The unit holders of L&TIAF are advised to consult their tax advisers to understand the tax implications of the proposed mergers based on individual circumstances. The securities transaction tax, if any, which will arise on account of redemptions/switch-outs of units during the exit option provided to the unit holders, will be borne by LTIML. Unit holders of L&TIAF have also been informed by an individual communication of the details of the merger along with other required disclosures.

You are requested to read the detailed features of L&TIVF available on the website of the Fund to enable you to take a well-informed decision.

For further information/assistance in this regard please contact the nearest investor service centres.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

**Kailash Kulkarni**  
Chief Executive Officer

**Date :** August 27, 2015  
**Place:** Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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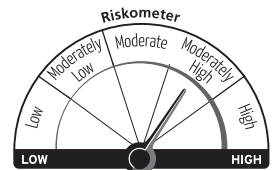
**This product is suitable for investors who are seeking\***

**L&T Indo Asia Fund** - An open-ended equity growth scheme:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets

**L&T India Value Fund** - An open-ended equity growth scheme:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities



Investors understand that their principal will be at moderately high risk

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**